Statement of Variances - Year ended 31 March 2025

Instructions for completing this template:
1. Enter figures per the AGAR in the cells highlighted in light blue. This will automatically calculate a percentage change between years.
2. If the variance is within 15%, no explanation is required. However, if it is outside this threshold, the percentage difference will highlight in yellow and an explanation is required.
3. Explanations should be entered in each section, quantified to show the figures for each year. This will automatically calculate the remaining difference and the percentage unexplained.
4. Once a sufficient explanation has been given to bring the percentage within 15% between years, the percentage difference cell will highlight as 'green' in the 'adjusted' line.

Please note that for fixed assets, regardless of the percentage change in the figure, an explanation is required for the movement.

Item	2023-24	2024-25	Difference	%	Additional comments / explanations
Box 2: Precept or Rates and levies	**11,000.00**	**11,710.00**	**710.00**	**6.5%**	
			-		
			-		
			-		
			-		
			-		
Box 2: Precept or Rates and levies (adjusted)			**710.00**	**6.5%**	**No further explanation needed**

Box 3: Total other receipts	**2,519.00**	**4,511.00**	**1,992.00**	**79.1%**	
VAT refund	964.00	998.00	34.00		annual vat refund
Village hall lettings	1,355.00	1,975.00	620.00		increased letting income
Village hall deposits	200.00	100.00	- 100.00		fewer security deposits as less one off bookings
Car park repairs	-	1,438.00	1,438.00		car park repairs funded by Southern water having caused damage to surface and insurance claim in respect of burnt out car in cr park
			-		
Box 3: Total other receipts (adjusted)			**-**	**0.0%**	**No further explanation needed**

Box 4: Staff costs	**6,239.00**	**6,391.00**	**152.00**	**2.4%**	
			-		
			-		
			-		
			-		
			-		
Box 4: Staff costs (adjusted)			**152.00**	**2.4%**	**No further explanation needed**

Box 5: Loan interest/capital repayments	**-**	**-**	**-**	**#DIV/0!**	
			-		
			-		
			-		
			-		
			-		
Box 5: Loan interest/capital repayments (adjusted)			**-**	**0.0%**	**No further explanation needed**

Box 6: Other payments	**10,073.00**	**9,702.00**	**- 371.00**	**-3.7%**	
			-		
			-		
			-		
			-		
			-		
Box 6: Other payments (adjusted)			**- 371.00**	**-3.7%**	**No further explanation needed**

Box 9: Fixed assets plus long-term investments	87,308.00	87,308.00	-	0.0%	
			-		
			-		
			-		
			-		
			-		
Box 9: Fixed assets plus long-term investments (adjusted)			-	0.0%	No further explanation needed

Box 10: Total borrowings	-	-	-	#DIV/0!	
			-		
			-		
			-		
			-		
			-		
Box 10: Total borrowings (adjusted)			-	0.0%	No further explanation needed

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