Explanation of significant variances in the accounting statements -
AGAR Section 2

Parish Council name: Ruckinge Parish Council

Please explain any variances of more than 15% between the totals for individual boxes in Section 2.
We do not require explanations for variances of less than £200, however, in some cases ther may be '*compensating* ' variances which leave the overall total for a box relatively unchanged - e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. we also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	**2022/23 £**	**2023/24 £**	**Variance (+/-) £**	**Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100)**
Box 2 Precept	10,500	11,000	500	less than 15%
Box 3 Other receipts	2,856	2,519	- 337	less than 15%
Box 4 Staff costs	6,087	6,239	152	less than 15%
Box 5 Loan interest/ capital	0	0	0	N/A
Box 6 Other payments	9,431	10,073	642	less than 15%
Box 7 Balances carried forward	15,295	12,503		**If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. You do not need to explain the year-on-year variance for this box.** General Reserve £9,677, Election Reserve £3,000, Play area maintenance £243, Village Hall £543. VAT due from HMRC £999
box 9 Fixed asets & long-term assets	87,308	87,308	0	**Explain <u>all</u> movements in this category and not just those above 15%** no movements
Box 10 Total borrowing			£0.00	