Explanation of variances – pro forma

Name of smaller authority: **Ruckinge Parish Council**

County area (local councils and | Kent

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	16,710	24,660				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,500	10,500	0	0.00%	NO		
3 Total Other Receipts	9,973	5,334	-4,639	46.52%	YES		Reduced income of £8348.20 Village Hall repairs, £50 Lloyds bank compensation Increased income of £464 grants and £3295.14 refund of VAT
4 Staff Costs	3,627	4,619	992	27.35%	YES		Increased costs of employing a qualified Clerk and additional hours to resolve outstanding issues
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,896	18,418	9,522	107.04%	YES		Increased expenditure of £2,076.46 VAT, £242.30 Clerk's expenses, £111.96 IT provision, £9.69 insurance, £40.00 Audit, £41.27 Village hall repairs, £10,331.50 Village Hall floor, £72.00 Bank charges. Reduced expenditure of £45.19 stationery, £42.64 subscriptions, £225.00 Training, £216.00 mowing, £2,874.00 Defibrillator purchase.
7 Balances Carried Forward	24,660	17,457			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	24,660	17,457				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	52,308	52,708	400	0.76%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable